

MINUTE BOOK

Minutes of the proceedings of the One Hundred Sixteenth Annual General Meeting of the Shareholders of the Company held at 'Indian Chamber of Commerce, Auditorium', 4, India Exchange Place, 10th floor, Kolkata - 700 001 on Friday, the 17th August, 2012 at 3.00 p.m.

- DIRECTORS PRESENT** : Sri Keshari Chand Mohta
Sri Surendra Bagri
Sri Ajit Khandelwal
- CHAIRMAN** : In absence of the chairman and in terms of Article 70 of the Articles of Association of the Company, Sri K. C. Mohta took the Chair being proposed by Sri M. L. Daga and seconded by Sri P. K. Jain.
- IN PERSON** : As per attendance slips 335 persons attended.
- PROXIES** : Total proxies received were for 10,41,442 Ordinary Shares from 32 Shareholders.
- QUORUM** : The Chairman declared the meeting duly constituted as the quorum of Members were present.
- REGISTER OF DIRECTORS' SHAREHOLDING** : The Chairman then informed the meeting that the Register of Directors' Shareholding now placed on the table, is kept open to the inspection of the Shareholders and would remain so open as required under law.
- NOTICE** : The Notice convening the meeting as circulated amongst the Shareholders and also published in the Business Standard and Arthik Lipi on 20th July, 2012 were taken as read.
- DIRECTORS, REPORT AND AUDITED ACCOUNTS** : The Chairman then asked the Secretary to read the Report of the Auditors on the accounts for the year ended 31st March, 2012. The Secretary then read the Auditors Report. With the permission of the Shareholders, the accounts of the Company for the aforesaid year and the Report of the Directors were taken as read.

The Chairman then put the following resolution before the Shareholders:

Resolution No. 1

Resolved that Directors' Report for the year ended 31st March, 2012 and the Accounts of the Company for the aforesaid year as audited and certified by the Company's Auditors and showing its state of affairs as on that date be and are hereby approved and adopted.

Proposed by - Mr. J. K. Bihani
and Seconded by - Mr. P. K. Jain

He then requested the Shareholders to express their views, relating to the accounts and the report of the Company. After clarification and explanation to the questions raised by the Shareholders, the above resolution was passed.

Carried Unanimously

CHAIRMAN'S
INITIAL

53

