

Minutes of the proceedings of the One Hundred Twentieth Annual General Meeting of the Shareholders of the Company held at 'Indian Chamber of Commerce, Auditorium', 4, India Exchange Place, 10th floor, Kolkata - 700 001 on Monday, the 19th September, 2016.

Time of Commencement 10.30 A. M.

Time of Conclusion 11.15 A. M.

PRESENT

SRI AJIT KHANDELWAL Director & Chairman of Stakeholders Relationship Committee.

SRI SURENDRA BAGRI Director, Chairman of Audit Committee, Nomination and Remuneration Committee & Risk Management Committee

SRI ANIKET AGARWAL Director

SRI A. K. TOSHNIWAL Managing Director & CEO

In Attendance :

SRI MADAN LAL DAGA Company Secretary & Compliance Officer and Member

SRI A. K. BASAK Partner, Messrs. Dutta Ghosh & Associates, Statutory Auditor

SRI ASHOK KUMAR DAGA Secretarial Auditor & Scrutiniser for voting

Members in person : 50

Members by Proxy : 4

CHAIRMAN : In the absence of Sri Arun Kumar Kothari, Chairman, and in terms of Article 70 of the Articles of Association of the Company, Sri Ajit Khandelwal, a Director, chaired the Meeting.

Sri Ajit Khandelwal welcomed the members present in the meeting.

INTRODUCTION OF DIRECTORS : The Chairman introduced all the Directors present on the dais.

QUORUM : The Chairman declared that the meeting was duly constituted as the required quorum was present.

REGISTER OF DIRECTORS' AND KEY MANAGERIAL PERSONNEL AND THEIR SHAREHOLDING : The Chairman informed the meeting that the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 and Register of Contracts as maintained under Section 189 (4) of the Companies Act, 2013, is kept open for inspection at the Meeting and will remain so open till the conclusion of the Meeting, as required under the provisions of Section 170 (1) of the Companies Act, 2013.

CHAIRMAN'S INITIAL



