



# KOTHARI PHYTOCHEMICALS & INDUSTRIES LTD.

CIN : L15491WB1897PLC001365

Phone 91-33-2230-2331/6  
91-33-2230-4184  
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REGD. OFFICE  
C-4, GILLANDER HOUSE  
8, NETAJI SUBHAS ROAD  
KOLKATA-700 001  
INDIA

Ref: KPIL / 2017 - 18 / CSE / 41

May 30, 2017

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
KOLKATA - 700 001

Dear Sir,

**Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2017**

**CSE Stock Code : Physical - 21160 & Demat - 10021160**  
**ISIN : INE264E01016**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we are forwarding herewith the following documents for taking it on your record:

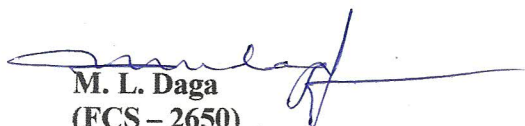
- 1) A copy of the Audited Financial Results of the Company alongwith Segment - wise Revenue, Results and Capital Employed for the Quarter and Year ended 31<sup>st</sup> March, 2017, approved at the meeting of the Board of Directors of the Company held today on 30<sup>th</sup> May, 2017.
- 2) A copy of the 'Independent Auditors Report on Quarterly and Audited Financial Results for the Quarter / Year ended 31<sup>st</sup> March, 2017.
- 3) A declaration under Regulation 33 (3) (d) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) in respect of unmodified Auditor's Report on Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2017.

Please take the above on your record.

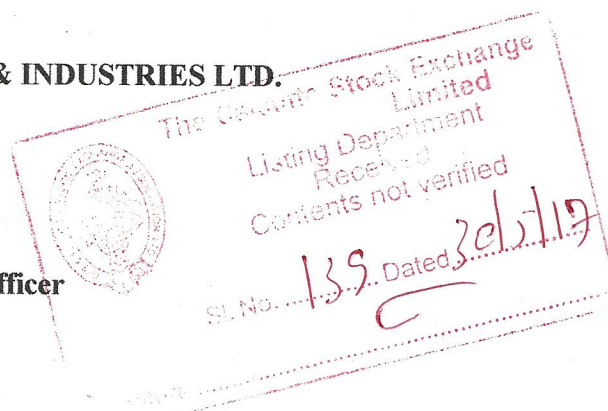
Thanking you,

Yours faithfully,

For **KOTHARI PHYTOCHEMICALS & INDUSTRIES LTD.**

  
**M. L. Daga**  
**(FCS - 2650)**  
**Company Secretary cum Compliance Officer**

Encl: As above



Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2017. (₹ in lakh)

Particulars	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figures for current period ended 31.03.2017	Year to date figures for the previous year ended 31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from operations</b>					
(a) Net Sales / Income from operations (Net of excise duty)	453.88	554.42	394.26	2,115.26	1,793.03
(b) Other Operating Income	4.13	3.92	3.73	19.23	15.77
<b>Total income from operations (net)</b>	<b>458.01</b>	<b>558.34</b>	<b>397.99</b>	<b>2,134.49</b>	<b>1,808.80</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	277.28	144.92	312.42	820.90	1,174.81
(b) Changes in inventories of finished goods, work - in - progress and stock - in - trade	(102.86)	174.32	(160.53)	239.44	(474.95)
(c) Employee benefits expense	84.04	69.24	86.07	291.68	290.77
(d) Depreciation and amortisation expense	16.34	24.18	14.02	88.72	86.31
(e) Power and fuel	18.38	19.10	38.76	94.11	154.17
(f) Other expenditure	52.95	88.31	43.31	266.22	265.35
<b>Total expenses</b>	<b>346.13</b>	<b>520.07</b>	<b>334.05</b>	<b>1,801.07</b>	<b>1,496.46</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>111.88</b>	<b>38.27</b>	<b>63.94</b>	<b>333.42</b>	<b>312.34</b>
<b>4. Other Income</b>	<b>44.07</b>	<b>32.38</b>	<b>43.35</b>	<b>131.93</b>	<b>164.88</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>155.95</b>	<b>70.65</b>	<b>107.29</b>	<b>465.35</b>	<b>477.22</b>
<b>6. Finance Costs</b>	<b>6.12</b>	<b>3.29</b>	<b>8.17</b>	<b>11.99</b>	<b>20.68</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>149.83</b>	<b>67.36</b>	<b>99.12</b>	<b>453.36</b>	<b>456.54</b>
<b>8. Exceptional Items</b>	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>149.83</b>	<b>67.36</b>	<b>99.12</b>	<b>453.36</b>	<b>456.54</b>
<b>10. Tax expense</b>	<b>54.37</b>	<b>19.00</b>	<b>(13.51)</b>	<b>149.37</b>	<b>91.49</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>95.46</b>	<b>48.36</b>	<b>112.63</b>	<b>303.99</b>	<b>365.05</b>
<b>12. Extraordinary Item (net of tax expense ₹ NIL)</b>	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>95.46</b>	<b>48.36</b>	<b>112.63</b>	<b>303.99</b>	<b>365.05</b>
<b>14. Paid - up equity share capital (Face Value of ₹ 10/- each)</b>	<b>388.32</b>	<b>388.32</b>	<b>388.32</b>	<b>388.32</b>	<b>388.32</b>
<b>15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	<b>3,745.49</b>	<b>3,581.71</b>
<b>16. i Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised) :</b>					
(a) Basic	2.46	1.25	2.90	7.83	9.40
(b) Diluted	2.46	1.25	2.90	7.83	9.40
<b>16. ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised) :</b>					
(a) Basic	2.46	1.25	2.90	7.83	9.40
(b) Diluted	2.46	1.25	2.90	7.83	9.40



## KOTHARI PHYTOCHEMICALS & INDUSTRIES LIMITED

Regd. Office : C - 4, Gillander House, 8 Netaji Subhas Road, Kolkata - 700 001

Phone : 2230 - 2331 (6 lines), E.mail : hokothari@yahoo.com

Website : www.kothariphyto.com, CIN : L15491WB1897PLC001365

### Audited Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March, 2017

( ₹ in lakh )

Particulars	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figures for current period ended 31.03.2017	Year to date figures for the previous year ended 31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Segment Revenue</b> (net sale / income from each segment)					
(a) Bulk Drugs	184.16	326.77	178.75	1,241.31	875.77
(b) Chemicals	273.85	231.57	219.24	893.18	933.03
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>458.01</b>	<b>558.34</b>	<b>397.99</b>	<b>2,134.49</b>	<b>1,808.80</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-
<b>Net Sales / Income From Operations</b>	<b>458.01</b>	<b>558.34</b>	<b>397.99</b>	<b>2,134.49</b>	<b>1,808.80</b>
<b>2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment</b>					
(a) Bulk Drugs	100.21	55.21	60.21	375.77	360.67
(b) Chemicals	44.73	23.12	35.52	97.48	88.67
(c) Unallocated	27.35	16.50	25.57	80.82	114.19
<b>Total</b>	<b>172.29</b>	<b>94.83</b>	<b>121.30</b>	<b>554.07</b>	<b>563.53</b>
<b>Less:</b> i) Interest	6.12	3.29	8.17	11.99	20.68
ii) Other Un-allocable Expenditure net off unallocable income	16.34	24.18	14.01	88.72	86.31
<b>Total Profit Before Tax</b>	<b>149.83</b>	<b>67.36</b>	<b>99.12</b>	<b>453.36</b>	<b>456.54</b>
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)					
(a) Bulk Drugs	1,895.40	1,792.93	1,654.90	1,895.40	1,654.90
(b) Chemicals	415.15	482.88	430.60	415.15	430.60
(c) Unallocated	1,823.26	1,902.75	1,884.53	1,823.26	1,884.53
<b>Total</b>	<b>4,133.81</b>	<b>4,178.56</b>	<b>3,970.03</b>	<b>4,133.81</b>	<b>3,970.03</b>

- Notes**
- The above Audited Financial Results and Segment Results for the Quarter / Year ended 31st March, 2017 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May, 2017.
  - The Board of Directors have recommended dividend of ₹ 3/- Per Ordinary Share i. e. 30 % on the face value of ₹ 10/- each subject to approval of the shareholders.
  - The figures for the quarter ended 31st March, 2017 are the balancing figure between Audited figure in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
  - The results of the Company are available at [www.cse-india.com](http://www.cse-india.com) and [www.kothariphyto.com](http://www.kothariphyto.com).



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## Statement of Assets and Liabilities.

( ₹ in lakh )

Standalone Statement of Assets and Liabilities Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	388.32	388.32
(b) Reserves and surplus	3,745.49	3,581.71
<b>Sub - total - Shareholders' funds</b>	<b>4,133.81</b>	<b>3,970.03</b>
<b>2. Non - current liabilities</b>		
(a) Deferred tax liabilities (net)	23.00	21.48
(b) Long - term provisions	21.47	18.91
<b>Sub - total - Non - current liabilities</b>	<b>44.47</b>	<b>40.39</b>
<b>3. Current liabilities</b>		
(a) Short - term borrowings	300.00	246.74
(b) Trade payables	120.82	157.97
(c) Other current liabilities	247.15	53.38
(d) Short - term provisions	140.21	116.84
<b>Sub - total - Current liabilities</b>	<b>808.18</b>	<b>574.93</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,986.46</b>	<b>4,585.35</b>
<b>B ASSETS</b>		
<b>1 Non - current assets</b>		
(a) Fixed assets	957.63	1,006.95
(b) Non - current investments	1,137.30	1,154.31
(c) Long - term loans and advances	36.76	49.37
<b>Sub - total - Non - current assets</b>	<b>2,131.69</b>	<b>2,210.63</b>
<b>2 Current assets</b>		
(a) Inventories	977.17	1,011.46
(b) Trade receivables	158.21	124.68
(c) Cash and cash equivalents	566.88	647.94
(d) Short - term loans and advances	1,124.70	585.29
(e) Other current assets	27.81	5.35
<b>Sub - total - Current assets</b>	<b>2,854.77</b>	<b>2,374.72</b>
<b>TOTAL - ASSETS</b>	<b>4,986.46</b>	<b>4,585.35</b>

Previous period's figures have been regrouped and rearranged wherever necessary.

Place **Kolkata**  
Date **30th May, 2017**

*A. K. Kothari*  
**A. K. KOTHARI**  
Chairman  
(DIN : 00051900)

# Dutta Ghosh & Associates

Chartered Accountants  
4, Ripon Street (2<sup>nd</sup> Floor)  
Kolkata – 700 016  
India  
Tel.: 91 – 033 – 22293950  
91 – 033 – 22297940

## INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

### TO THE BOARD OF DIRECTORS OF KOTHARI PHYTOCHEMICALS & INDUSTRIES LIMITED

1. We have audited the accompanying statement of Standalone Audited Financial Results of **Kothari Phytochemicals & Industries Limited** ("the Company") for the Quarter and the Year ended 31<sup>st</sup> March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated 5<sup>th</sup> July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit.
2. The reports on audit of Financial Results of Phytochemicals Division carried out by Messrs. Singhi & Co. and Southern Synthetics Division and Claro India Division carried out by Messrs. Srikanth & Shanthi Associates have been taken into account for the purpose of preparing our report.
3. We conducted our audit of the Statement in accordance with the Standard of auditing Engagements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Results included in the Statement:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated 5<sup>th</sup> July, 2016; and

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- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2017.
5. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DUTTA GHOSH & ASSOCIATES**  
Chartered Accountants  
(Firm's Registration No. 309088E)



A. K. Basak  
Partner  
Membership No.: 10240

**Kolkata, 30<sup>th</sup> May, 2017**



# KOTHARI PHYTOCHEMICALS & INDUSTRIES LTD.

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INDIA

Ref.: KPIL / 2017 - 18 / CSE/A 2

May 30, 2017

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
KOLKATA - 700 001

Dear Sir,

**Sub.: Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (LODR) (Amendment) Regulations, 2017.**

**CSE Stock Code : Physical - 21160 & Demat - 10021160**  
**ISIN : INE264E01016**

We hereby declare that the Statutory Auditors of the Company, M/s. Dutta Ghosh & Associates, Chartered Accountants (FRN - 309088E) have issued an Audit Report with unmodified opinion on the standalone audited financial results of the Company for financial year ended on 31<sup>st</sup> March, 2017.

This declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (LODR) (Amendment) Regulations, 2016.

Thanking you,

Yours faithfully,  
For **KOTHARI PHYTOCHEMICALS & INDUSTRIES LTD.**

  
**A. K. Kothari**  
**Chairman**  
**(DIN : 00051900)**