



KOTHARI PHYTOCHEMICALS & INDUSTRIES LTD.

CIN : L15491WB1897PLC001365

Phone : 91-33-2230-2331/6
91-33-2230-4184
E-mail : hokothari@yahoo.com



REGD. OFFICE :
C-4, GILLANDER HOUSE
8, NETAJI SUBHAS ROAD
KOLKATA-700 001
INDIA

Ref: KPIL / 2017 – 18 / 80

September 5, 2017

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA – 700 001



Dear Sir,

Sub. : Unaudited Financial Results for the Quarter ended 30th June, 2017 and Limited Review Report thereon.

**CSE Stock Code : Physical – 21160 & Demat - 10021160
ISIN : INE264E01016**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), please find enclosed herewith a copy of the Unaudited Financial Results of the Company alongwith Segment – wise Revenue, Results, Assets and Liabilities, prepared in accordance with Ind – AS adopted for the first time, for the Quarter ended 30 June, 2017 as reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on today i.e. 5th September, 2017.


FURTHER also find enclosed copy of the Limited Review Report dated 5th September, 2017 on the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2017, given by the statutory auditors of the Company K. Ray & Company, Chartered Accountants.

FURTHER pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of Extract of Unaudited Financial Results for the Quarter ended 30th June, 2017 to be published in the newspapers as per above said Regulation.

Please take the above on your record.

Thanking you,

Yours faithfully,
For **KOTHARI PHYTOCHEMICALS & INDUSTRIES LTD.**


M. L. Daga
(FCS – 2650)
Company Secretary cum Compliance Officer

Encl.: As above



KOTHARI PHYTOCHEMICALS & INDUSTRIES LIMITED

Regd. Office : C - 4, Gillander House, 8 Netaji Subhas Road, Kolkata - 700 001

Phone : 2230 - 2331 (6 lines), E.mail : hokothari@yahoo.com

Website : www.kothariphyto.com, CIN : L15491WB1897PLC001365

(₹ in lakh)		
Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2017.		
Particulars	3 months ended 30.06.2017	Corresponding 3 months ended in the previous year 30.06.2016
	(Unaudited)	(Unaudited)
1. Income		
(a) Revenue from Operations	767.93	631.91
(b) Other Income	39.06	38.17
Total income	806.99	670.08
2. Expenses		
(a) Cost of Materials consumed	257.76	231.77
(b) Changes in inventories of finished goods, work - in - progress and stock - in - trade	47.89	79.71
(c) Excise Duty	19.56	23.26
(d) Employee benefits expense	79.72	69.93
(e) Finance costs	3.97	1.75
(f) Depreciation and amortisation expense	24.14	24.10
(g) Power and fuel	29.25	33.25
(h) Other expenditure	71.53	64.46
Total expenses	533.82	528.23
3. Profit / (Loss) before exceptional Items and Tax (1-2)	273.17	141.85
4. Exceptional Items	-	-
5. Profit / (Loss) before Tax (3-4)	273.17	141.85
6. Tax expense	88.00	41.50
7. Net Profit / (Loss) for the period (5-6)	185.17	100.35
8. Other Comprehensive Income	-	-
9. Total Comprehensive Income for the period (7+8)	185.17	100.35
10. Paid - up equity share capital (Face Value of ₹ 10/- each)	388.32	388.32
11. Earnings Per Equity Share (of ₹ 10/- each) (not annualised) :		
(a) Basic	4.77	2.58
(b) Diluted	4.77	2.58



KOTHARI PHYTOCHEMICALS & INDUSTRIES LIMITED

Regd. Office : C - 4, Gillander House, 8 Netaji Subhas Road, Kolkata - 700 001

Phone : 2230 - 2331 (6 lines), E.mail : hokothari@yahoo.com

Website : www.kothariphyto.com, CIN : L15491WB1897PLC001365

Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June, 2017

(₹ in lakh)

Particulars	3 months ended 30.06.2017	Corresponding 3 months ended in the previous year 30.06.2016
	(Unaudited)	(Unaudited)
1. Segment Revenue		
(a) Bulk Drugs	580.86	416.14
(b) Chemicals	187.07	215.77
(c) Unallocated	-	-
Total	767.93	631.91
Less: Inter Segment Revenue	-	-
Net Sales / Income From Operations	767.93	631.91
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment)		
(a) Bulk Drugs	273.58	124.03
(b) Chemicals	1.35	13.20
(c) Unallocated	26.35	30.48
Total	301.28	167.71
Less: i) Finance Costs	3.97	1.75
ii) Other Un-allocable Expenditure net off unallocable income	24.14	24.11
Total Profit Before Tax	273.17	141.85
3. Segment Assets		
(a) Bulk Drugs	2,197.94	1,831.15
(b) Chemicals	463.69	549.34
(c) Unallocated	2,702.69	2,230.43
Total Segment Assets	5,364.32	4,610.92
4. Segment Liabilities		
(a) Bulk Drugs	78.00	74.32
(b) Chemicals	139.13	107.45
(c) Unallocated	416.05	49.74
Total Segment Liabilities	633.18	231.51

- Notes**
- The above Unaudited Financial Results and Segment Results for the Quarter ended 30th June, 2017 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 5th September, 2017. The Limited Review of the above results for the Quarter ended 30th June, 2017 has been carried out by the Statutory Auditors.
 - The Company has adopted Indian Accounting Standard (Ind AS) from 1st April, 2017, the date of transition being 1st April, 2016. Accordingly, results for the quarter ended 30th June, 2017 are in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended 30th June, 2016 have been restated to comply with Ind AS to make them comparable. These results have not been subject to Limited Review or Audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.



KOTHARI PHYTOCHEMICALS & INDUSTRIES LIMITED

Regd. Office : C - 4, Gillander House, 8 Netaji Subhas Road, Kolkata - 700 001

Phone : 2230 - 2331 (6 lines), E.mail : hokothari@yahoo.com

Website : www.kothariphyto.com, CIN : L15491WB1897PLC001365

- The statement does not include results for the quarter and previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.
- Reconciliation of net profit related to previous period on account of transition from the previous GAAP to Ind AS for the quarter ended 30th June, 2016 is as under.

Particulars	(₹ in lakh)
	3 months ended 30.06.2016 (Refer Note 2)
Net Profit as per Previous Indian GAAP	83.44
Add / (Less) : Adjustment on account of :	
Fair Valuation of Financial Assets	16.81
Provision for Expected Credit Gain on Trade Receivable	0.10
Net Profit as per Ind AS	100.35
Other Comprehensive Income (Net of Tax)	0.00
Total Comprehensive Income for the period	100.35

- The results of the Company are available at www.cse-india.com and www.kothariphyto.com.
- Previous period's figures have been regrouped and rearranged wherever necessary.

Place **Kolkata**
Date **5th September, 2017**


A. K. KOTHARI
Chairman
(DIN : 00051900)





REVIEW REPORT TO

THE BOARD OF DIRECTORS OF KOTHARI PHYTOCHEMICALS & INDUSTRIES LIMITED

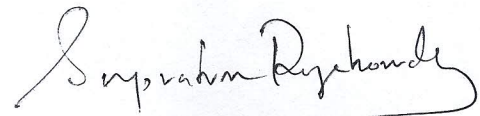
1. We have reviewed the accompanying statement of Unaudited Financial Results of **Kothari Phytochemicals & Industries Limited** ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated 5th July, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies Act (Indian Accounting Standards) Rules 2015 read with SEBI Circular No. CIR / CFD / FAC / 62 / 2016 has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. The reports on Review of Interim Financial Results of Phytochemicals Division carried out by Messrs. Singhi & Co. and Southern Synthetics Division and Claro India Division carried out by Messrs. Srikanth & Shanthi Associates have been taken into account for the purpose of preparing our report.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. We invite your attention to the following:
 - (a) Deferred Tax charge / release, if any, for the purpose of compilation of the aforesaid Statement will be recognized in the annual accounts of the Company as per consistent practice followed by them.
 - (b) The Company is consistently providing for Gratuity and Leave liability for its employees in its annual accounts and accordingly these have not been recognized for the purpose of the compilation of the aforesaid statement.

Cont. P / 2



6. We have not reviewed the accompanying financial results and other financial information for the three months ended 30th June, 2016 which have been presented solely based on the information compiled by the management.
7. Based on our review conducted as stated above and read with our comments in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. RAY & COMPANY**
Chartered Accountants
(Firm's Registration No. 312142E)



Supratim Roychoudhury
Partner
Membership No.: 066040

Kolkata, 5th September, 2017





KOTHARI PHYTOCHEMICALS & INDUSTRIES LIMITED

Regd. Office : C - 4, Gillander House, 8 Netaji Subhas Road, Kolkata - 700 001

Phone : 2230 - 2331 (6 lines), E.mail : hokothari@yahoo.com

Website : www.kothariphyto.com, CIN : L15491WB1897PLC001365

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2017

(₹ in lakh)

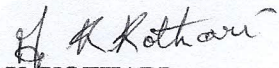
Sl. No.	Particulars	Quarter ended 30th June, 2017	Quarter ended 30th June, 2016
1.	Total Income from Operations	806.99	670.08
2.	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	273.17	141.85
3.	Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	273.17	141.85
4.	Net Profit for the period after tax (after Exceptional and/ or Extraordinary items)	185.17	100.35
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	185.17	100.35
6.	Equity Share Capital (Face value Rs. 10/- each)	388.32	388.32
7.	Earnings Per Ordinary Share (of Rs. 10/- each) (Not annualised)-		
	1. Basic (Rs.) :	4.77	2.58
	2. Diluted (Rs.) :	4.77	2.58

Notes:

- 1 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Calcutta Stock Exchange website (www.cse-india.com) and on the Company's website (www.kothariphyto.com)
- 2 The financials has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND - AS to the extent applicable. The Company has adopted IND - AS beginning from 1st April, 2017 with transition date of 1st April, 2016, for the first time.

Place : Kolkata

Date : 5th September, 2017


A. K. KOTHARI
Chairman
(DIN : 00051900)