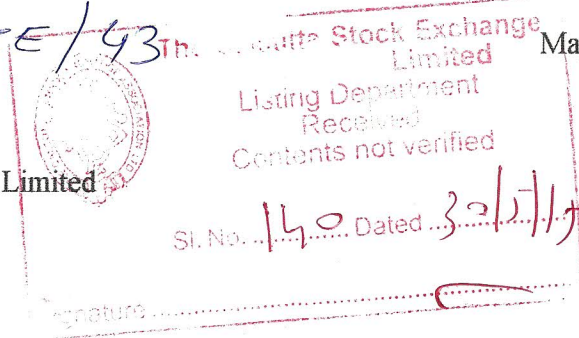




Ref.: KPIL / 2017 – 18 / CSE / 43 Th. Calcutta Stock Exchange Limited May 30, 2017

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA – 700 001



Dear Sir,

Sub.: Outcome of the Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

**CSE Stock Code : Physical – 21160 & Demat – 10021160
ISIN : INE264E01016**

With reference to regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (LODR) the Board of Directors at their meeting held today, 30th May, 2017, have inter – alia approved the following items:-

- 1) The Audited Financial Results for the quarter and year ended on 31st March, 2017 adopted by the Board of Directors at its meeting held on Tuesday, 30th May, 2017.
- 2) The Board of Directors have recommended a dividend @ 30 % i. e. ₹ 3/- per Ordinary Shares of ₹ 10/- each, subject to approval of members at the ensuing Annual General Meeting of the Company.
- 3) Appointment of M/s. K. Ray & Co., Chartered Accountants, Kolkata (Firm Registration No. 312142E) as Statutory Auditors subject to approval of shareholders at 121st Annual General Meeting, in place of M/s. Dutta Ghosh & Associates who are the existing Statutory Auditors of the Company for more than 10 years and are required to be rotated under section 139 of the Companies Act, 2013. This appointment, if approved by the shareholders, shall be from conclusion of 121st AGM to 126th AGM, subject to ratification by the Shareholders in each of the intervening AGMs.
- 4) Appointment of M/s. Jitendra K Agarwal & Associates, Chartered Accountants, Chennai (Firm Registration No. 318086E) as Branch Auditors subject to approval of shareholders at 121st Annual General Meeting, in place of M/s. Singhi and Co. and M/s. Srikanth & Shanthi Associates who are the existing Branch Auditors of the Company for more than 10 years and are required to be rotated under section 139 of the Companies Act, 2013. This appointment, if approved by the shareholders, shall be from conclusion of 121st AGM to 126th AGM, subject to ratification by the Shareholders in each of the intervening AGMs.

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