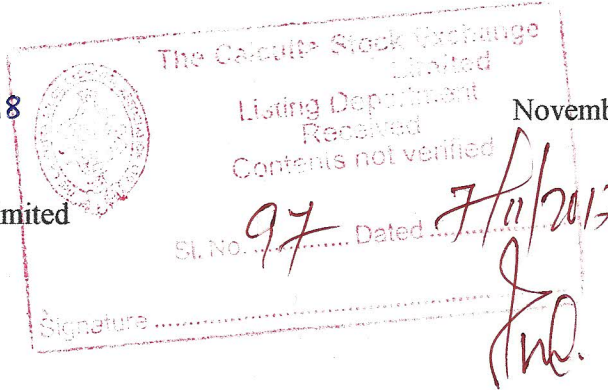




Ref.: KPIL / 2017 – 18 / CSE/118

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
KOLKATA – 700 001



Dear Sir,

**Sub.: Outcome of Board Meeting**

**CSE Stock Code : Physical – 21160 & Demat – 10021160**  
**ISIN : INE264E01016**

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 (LODR), please be informed that the Board of Directors at their meeting, held today, 7<sup>th</sup> November, 2017, have inter – alia approved the following items:-

- 1) Appointed Smt. Vedika Kothari (DIN – 07189991) as an Additional Director of the Company to hold office as such Director till the conclusion of the next Annual General Meeting. The brief profile of Smt. Vedika Kothari (DIN – 07189991) is attached herewith.
- 2) Accepted resignation of Sri Arun Kumar Kothari (DIN – 00051900) and Smt. Prabhawati Devi Kothari (DIN – 00051860) from the Directorship of the Company.
- 3) Approved for issuing a counter Guarantee of ₹ 25,00,00,000/- (Rupees Twenty Five Crores only) in favour of Tata Capital Financial Services Limited (TCFSL) Mumbai, for securing the repayment of proposed Term Loan to be extended by them to Bharat Fritz Werner Limited.
- 4) Reconstituted the Committees of the Board due to the circumstances arising out of the resignation of Sri Arun Kumar Kothari (DIN – 00051900) & Smt. Prabhawati Devi Kothari (DIN – 00051860) as under:
  - a) **Audit Committee.**
    - i) Sri Surendra Bagri – Chairman.
    - ii) Sri Ajit Khandelwal – Member.
    - iii) Sri Anand Vardhan Kothari – Member.

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